

RATES

FEBRUARY 2021

	FLAT RATE	APR EQUIVALENT (based on 12 months unless stated otherwise)
New Vehicle Loans Cars, vans, trucks etc - for you, your family and staff.		
All loans	2.9%	5.4%

Used Vehicle Loans

Under £20K	3.3%	6.2%
Over £20K	3.1%	5.8%
Over £40K	2.9%	5.4%

Equipment Loans

Plant, tools, machinery, computers, fixtures and fittings and other capital items.

Loan terms of 36 months or under	3.50%	6.6%
Loan terms of over 36 months	3.70%	7.2%*

* Based on a 48 month loan

Working Capital Loans

Borrow up to £30,000 unsecured for up to 5 years and top-up on an annual basis, subject to separate criteria.

Loans £15,000 and over	3.75%	7.1%
Loans up to £14,999	4.10%	7.7%

- Borrow just what **you need**
- With repayment terms **to suit your budget** (12-60 months)
- **Fixed rates** so you know exactly what you have to repay **per month** and in **total**
- **No hidden fees for things which you expect as part of the service** – no admin or early repayment fees
- Small in house **UK based team with specialist experience and knowledge** of retail finance
- Quotes and application forms available **24/7, 7 days a week**
- **Member focussed** in everything we do

Important notes

- Repayments must be made by Bankers Order at a minimum repayment rate of £20.00 per month
- All vehicles and items financed must be invoiced to BIRA Bank Limited • For equipment loans minimum deposit is 20% of purchase price. • A separate criteria applies to Working Capital Loans, full details are available on request. • All rates are subject to alteration without notice but are fixed once the agreement is signed. • Rates are effective from 4th January 2021.



T 03330 048 048
E info@birminghambank.com
W www.birminghambank.com

Birmingham Bank Limited, is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Finance Services Register No. 204478).

Registered office: 8th Floor, Lyndon House, 62 Hagley Road, Edgbaston, Birmingham, B16 8PE
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