

# 3 Year Fixed Rate Bond

These Product Terms and Conditions apply in addition to the Savings Terms and Conditions unless stated otherwise. If there's anything you don't understand, then please contact us.

Summary Box	
Account name	<b>3 Year Fixed Rate Bond - Issue 5</b>
What is the interest rate?	<b>4.73% AER/Gross</b> Interest is accrued daily at the rate on the account, applied on the anniversary of your account creation and paid at maturity.
Can Birmingham Bank change the interest rate?	The interest rate is fixed and will not change during the product term, which will be 3 years from the date of account opening.  No matter what happens to interest rates generally, we won't change the rate during the fixed rate period.
What would the estimated balance be after 36 months based on £5,000 deposit?	<b>£5,743.59</b>  This would be the balance after 3 years if £5,000 was deposited, no further transactions were made and interest was applied annually.  This illustration is just an example to help you compare accounts. It does not take into consideration any individual circumstances.
How do I open and manage my account?	Accounts can be opened in sole name only, joint accounts are not permitted.  You must: <ul style="list-style-type: none"> <li>• be aged 18 or over,</li> <li>• be a UK resident and only tax resident in the UK; and</li> <li>• not be a US Person (this includes US citizens, residents, green card holders or taxpayers in respect of their worldwide income)</li> </ul> You can only open the Account online by visiting <a href="http://www.birminghambank.com">www.birminghambank.com</a>  The Account cannot be used by businesses, clubs or charities or held in trust for anyone else.  Minimum account balance of £5,000 Maximum account balance of £250,000  Subject to your total savings balances held with Birmingham Bank being no more than £250,000 excluding accrued interest at any one time.  Once your Account is available to fund, you have a limited period of 14 calendar days in which you can make deposits into your Account.  You will not be able to make any further deposits into your Account once the 14 calendar day funding period is over.  Deposits into the Account must be from a UK nominated bank account held in your name by faster payment. Deposits will not be accepted by any other means.



Can I withdraw my money?	<p>No withdrawals or closures are permitted during the fixed rate period, the Account will have a fixed duration of 3 years from the account opening date.</p> <p><b>Account maturity</b></p> <p>As your Account approaches its maturity, we'll contact you at least 14 days before your Account reaches the end of the fixed rate period.</p> <p>You'll have the option to withdraw your funds to the nominated account or transfer them into a new account with us. If you do not let us know what you wish to do by the maturity date, the Account will revert to a variable rate account with no withdrawal restrictions and the interest rate will be confirmed to you.</p>
Additional information	<p>As this is a limited issue Fixed Rate Bond, we can withdraw it from sale at any time without notice.</p> <p><b>Cancelling your Account</b> You cannot cancel or close this Account.</p> <p>The Account is designed to be held for the entire term. There are only two situations where early account closure or withdrawal is allowed:</p> <ul style="list-style-type: none"><li>• If the Account holder dies</li><li>• If we make any changes to this agreement that are to your disadvantage.</li></ul> <p>If this applies, please contact us using the details below.</p> <p><b>How interest on your savings is taxed</b> Interest is paid gross without the deduction of income tax.</p> <p><b>Definitions:</b></p> <p><b>AER</b> This stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p> <p><b>GROSS</b> The interest that you earn on money in your Account before income tax is deducted.</p>

### Not sure what to do?

We're keen to help.

Please call for a chat on 03330 048048 or via email [savings@birminghambank.com](mailto:savings@birminghambank.com)

Our customer service team is available Monday to Friday between 9am and 5pm. Your call may be monitored or recorded to maintain a quality service.



**Birmingham Bank Savings' documentation is available in Braille, large print, and audio versions**