

RATES

MAY 2021

Effective Date: 13/05/2021

	FLAT RATE	APR EQUIVALENT (based on 12 months unless stated otherwise)
New Vehicle Loans		
Cars, vans, trucks etc - for you, your family and staff.		
All loans	2.9%	5.4%

Used Vehicle Loans

£2,500 to £9,999	5.3%	10.2%
£10,00 to £24,999	4%	7.5%
£25,000 and above	3.5%	6.6%

Equipment Loans

Tangible Assets (20% deposit)

£2,500 to £9,999	4.2%	7.9%
£10,000 and above	4.0%	7.5%

Intangible Assets (30% deposit)

£2,500 to £14,999	4.6%	8.6%
£15,000 and above	4.25%	8.0%

- Borrow just what you need
- With repayment terms to suit your budget (12-60 months)
- Fixed rates so you know exactly what you have to repay per month and in total
- No hidden fees for things which you expect as part of the service – no admin or early repayment fees
- Small in house UK based team with specialist experience and knowledge of retail finance
- Quotes and application forms available 24/7, 7 days a week

Important notes

- Repayments must be made by Bankers Order at a minimum repayment rate of £20.00 per month.
- All vehicles and items financed must be invoiced to Birmingham Bank Limited .
- For equipment loans minimum deposit is 20% of purchase price.
- All rates are subject to alteration without notice but are fixed once the agreement is signed.
- Whether an asset is considered tangible will be determined by the Banks ability to confirm an accurate value of the asset and the ability to resell should it be required.
- Minimum loan available on all products is £2,500.



T 03330 048 048
E info@birminghambank.com
W www.birminghambank.com

Birmingham Bank Limited, is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Finance Services Register No. 204478).

Registered office: 8th Floor, Lyndon House, 62 Hagley Road, Edgbaston, Birmingham, B16 8PE
Registered in England. Company No. 0555071